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**Donald A. Deieso, Ph.D., Chairman & CEO, PeriGen, Inc.
Named Ernst & Young Entrepreneur Of The Year® 2010 Award Finalist
in New Jersey**

Princeton, NJ, (June 2, 2010) – PeriGen, Inc., the only OB-specific risk reduction company to provide solutions which generate immediate quantifiable clinical and financial value, today announced that Donald A. Deieso, Ph.D., the Company's Chairman & CEO, is a finalist for the Ernst & Young Entrepreneur Of The Year® 2010 Award in New Jersey. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. Dr. Deieso was selected as a finalist from over 40 nominations by a panel of independent judges. Award winners will be announced at a special gala event on Thursday, June 24th at The Teaneck Marriott at Glenpointe, NJ.

“As the Chairman and CEO of PeriGen, a company dedicated to reducing the risks associated with childbirth, preventing medical errors in OB, and improving the quality of care delivered to mothers and babies, I can tell you with certainty that doing *good* can also be *good for business*,” said Dr. Deieso. “It is an honor to be recognized by Ernst & Young, and a privilege to be considered for the prestigious Entrepreneur Of The Year Award. I am delighted to be included in such fine company as the finalists and past recipients of this award.”

PeriGen is a technology-enabled solutions firm, providing a full suite of consulting and professional services to improve outcomes and increase patient safety in OB. PeriGen's advanced clinical decision support and fetal monitoring solutions combine patient data with evidence-based guidelines to generate real-time

prompts, alerts, and reminders at the patient's bedside. Providing a virtual "safety net" for both patients and clinicians, PeriGen helps to ensure the early identification of potential problems, leading to swift intervention and better clinical outcomes. PeriGen's solutions include the use of advanced, proprietary reporting and analytics tools, which help client hospitals drive a cycle of continuous quality improvement, and achieve the highest standard of patient care.

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 24th anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

Regional award winners are eligible for consideration for the Ernst & Young LLP Entrepreneur Of The Year national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 13, 2010. The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation's most prestigious gathering of high-growth, market-leading companies.

About PeriGen, Inc.

PeriGen is a technology-enabled professional services company specializing in risk reduction and clinical quality improvement in Obstetrics. Singularly focused on reducing risk and improving financial performance, PeriGen's clinical decision support and fetal monitoring solutions are installed in over 100 hospitals across North America. A pioneer in clinical decision support, PeriGen provides innovative solutions and a full suite of complementary professional and consulting services that reduce risk and improve clinical outcomes. PeriGen is a US corporation headquartered in Princeton, New Jersey, with offices in Canada and Israel. For more information, please visit us at www.perigen.com.

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About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The award makes a difference through the unique way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year® celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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Awards Program Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year awards are pleased to have the Ewing Marion Kauffman Foundation and SAP America as national sponsors. In New Jersey, sponsors include regional sponsors Bowne & Co and Morgan, Lewis & Bockius LLP and local sponsors Gibbons P.C., NJBIZ, NJTC and WithumSmith+Brown.